

Form F-66 (IA-2) (6-30-2015)					
<div>STATE OF IOWA</div> <div>2015</div> <div>FINANCIAL REPORT</div> <div>FISCAL YEAR ENDED</div> <div>JUNE 30, 2015</div> <div>Correctionville</div> <div>CITY OF <u>Correctionville</u>, IOWA</div> <div>DUE: December 1, 2015</div>		<div>16209700200000</div> <div>City Clerk</div> <div>312 Driftwood Street</div> <div>Correctionville, IA 51016</div> <div>(Please correct any error in name, address, and ZIP Code)</div>			
<div>WHEN</div> <div>COMPLETED,</div> <div>PLEASE</div> <div>RETURN TO</div> <div>Mary Mosiman, CPA</div> <div>Auditor of State</div> <div>State Capitol Building</div> <div>Des Moines, IA 50319-0004</div>		<div>NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.</div>			
ALL FUNDS					
Item description		Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
Revenues and Other Financing Sources					
Taxes levied on property		169,152		169,152	195,711
Less: Uncollected property taxes-levy year		0		0	
Net current property taxes		169,152		169,152	195,711
Delinquent property taxes		0		0	
TIF revenues		22,514		22,514	20,920
Other city taxes		111,850	0	111,850	107,040
Licenses and permits		1,435	0	1,435	650
Use of money and property		32,252	2,124	34,376	6,401
Intergovernmental		148,577	0	148,577	148,027
Charges for fees and service		146,000	216,318	362,318	328,000
Special assessments		0	0	0	7,000
Miscellaneous		216,780	0	216,780	56,600
Other financing sources		158,412	21,402	179,814	362,742
Total revenues and other sources		1,006,972	239,844	1,246,816	1,233,091
Expenditures and Other Financing Uses					
Public safety		154,425	0	154,425	168,486
Public works		182,125	0	182,125	150,050
Health and social services		3,655	0	3,655	3,600
Culture and recreation		148,773	0	148,773	148,000
Community and economic development		29,414	0	29,414	40,400
General government		258,544	0	258,544	110,400
Debt service		22,243	0	22,243	23,106
Capital projects		0	0	0	200,000
Total governmental activities expenditures		799,179	0	799,179	844,042
Business type activities		0	337,480	337,480	180,000
Total ALL expenditures		799,179	337,480	1,136,659	1,024,042
Other financing uses, including transfers out		179,814	0	179,814	162,742
Total ALL expenditures/And other financing uses		978,993	337,480	1,316,473	1,186,784
Excess revenues and other sources over (Under) Expenditures/And other financing uses		27,979	-97,636	-69,657	46,307
Beginning fund balance July 1, 2014		814,650	440,898	1,255,548	1,229,711
Ending fund balance June 30, 2015		842,629	343,262	1,185,891	1,276,018
<div>Note - These balances do not include \$ 21,473 held in non-budgeted internal service funds; \$ 5,050 held in Pension Trust Funds; \$ held in Private Purpose Trust funds and \$ held in agency funds which were not budgeted and are not available for city operations.</div>					
Indebtedness at June 30, 2015		Amount - Omit cents	Indebtedness at June 30, 2015		Amount - Omit cents
General obligation debt		\$ 286,000	Other long-term debt		\$ 0
Revenue debt		\$ 504,000	Short-term debt		\$ 0
TIF Revenue debt		\$ 139,358			
			General obligation debt limit		\$ 1,282,560
CERTIFICATION					
THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF					
Signature of city clerk			Date Published/Posted	Mark (x) one	
			11/19/2015	<input checked="" type="checkbox"/> Date Published	
				<input type="checkbox"/> Date Posted	
Printed name of city clerk		Telephone	Area Code	Number	Extension
Susan Fitch		→	712	372-4791	
Signature of Mayor or other City official (Name and Title)				Date signed	
PLEASE PUBLISH THIS PAGE ONLY					

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2015						CITY OF Correctionville						<input type="checkbox"/> GAAP Indicate by entering an X in the appropriate box on this sheet ONLY		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.				
1	Section A - TAXES											1				
2	Taxes levied on property	125,272	43,880					169,152			169,152	2				
3	Less: Uncollected property taxes - Levy year							0			0	3				
4	Net current property taxes	125,272	43,880		0	0		169,152		T01	169,152	4				
5	Delinquent property taxes							0		T01	0	5				
6	Total property tax	125,272	43,880		0	0	0	169,152			169,152	6				
7	TIF revenues			22,514				22,514		T01	22,514	7				
8	Other city taxes							0		T15	0	8				
9	Utility tax replacement excise taxes	4,841						4,841		T15	4,841	9				
10	Parimutuel wager tax							0		C30	0	10				
11	Gaming wager tax							0		C30	0	11				
12	Mobile home tax							0		T19	0	12				
13	Hotel/motel tax							0		T19	0	13				
14	Other local option taxes		107,009					107,009		T09	107,009	14				
15	TOTAL OTHER CITY TAXES	4,841	107,009	0	0	0	0	111,850	0		111,850	15				
16	Section B - LICENSES AND PERMITS	1,435						1,435		T29	1,435	16				
17	Section C - USE OF MONEY AND PROPERTY											17				
18	Interest	2,453		233			4,129	6,815	2,124	U20	8,939	18				
19	Rents and royalties	4,315						4,315		U40	4,315	19				
20	Other miscellaneous use of money and property	21,122						21,122		U20	21,122	20				
21								0			0	21				
22	TOTAL USE OF MONEY AND PROPERTY	27,890	0	233	0	0	4,129	32,252	2,124		34,376	22				
23												23				
24	Section D - INTERGOVERNMENTAL											24				
25												25				
26	Federal grants and reimbursements											26				
27	Federal grants							0		B89	0	27				
28	Community development block grants							0		B50	0	28				
29	Housing and urban development							0		B50	0	29				
30	Public assistance grants	2,500						2,500		B79	2,500	30				
31	Payment in lieu of taxes							0		B30	0	31				
32								0			0	32				
33	Total Federal grants and reimbursements	2,500	0	0	0	0	0	2,500	0		2,500	33				
34												34				
35												35				
36												36				
37												37				
38												38				
39												39				
40												40				

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Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2015 -- Continued						CITY OF Correctionville						<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.				
		(a)	(b)	(c)	(d)	(e)	(f)		(h)							
41	Section D - INTERGOVERNMENTAL - Continued											41				
42												42				
43	State shared revenues											43				
44	Road use taxes		85,370					85,370		C46	85,370	44				
45												45				
46												46				
47												47				
48	Other state grants and reimbursements											48				
49	State grants	2,647						2,647		C89	2,647	49				
50	Iowa Department of Transportation							0		C89	0	50				
51	Iowa Department of Natural Resources							0		C89	0	51				
52	Iowa Economic Development Authority							0		C89	0	52				
53	CEBA grants							0		C89	0	53				
54	Commercial & Industrial Replacement Claim							0		C89	0	54				
55								0			0	55				
56								0			0	56				
57								0			0	57				
58								0			0	58				
59								0			0	59				
60	Total state	2,647	85,370	0	0	0	0	88,017	0		88,017	60				
61												61				
62	Local grants and reimbursements											62				
63	County contributions							0			0	63				
64	Library service	1,133						1,133		D89	1,133	64				
65	Township contributions	17,082						17,082		D89	17,082	65				
66	Fire/EMT service							0		D89	0	66				
67	Police 28E	39,845						39,845		D89	39,845	67				
68								0			0	68				
69								0			0	69				
70	Total local grants and reimbursements	58,060	0	0	0	0	0	58,060	0		58,060	70				
71	TOTAL INTERGOVERNMENTAL (Sum of lines 33, 60, and 70)	63,207	85,370	0	0	0	0	148,577	0		148,577	71				
72	Section E - CHARGES FOR FEES AND SERVICE											72				
73	Water							0	75,152	A91	75,152	73				
74	Sewer							0	141,166	A8Ø	141,166	74				
75	Electric							0		A92	0	75				
76	Gas							0		A93	0	76				
77	Parking							0		A6Ø	0	77				
78	Airport							0		AØ1	0	78				
79	Landfill/garbage	83,126						83,126		A81	83,126	79				
80	Hospital							0		A36	0	80				

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2015 -- Continued						CITY OF Correctionville						<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.				
81	Section E - CHARGES FOR FEES AND SERVICE - Continued											81				
82	Transit							0		A94	0	82				
83	Cable TV							0		T15	0	83				
84	Internet							0		A03	0	84				
85	Telephone							0		A03	0	85				
86	Housing authority							0		A50	0	86				
87	Storm water							0		A80	0	87				
88	Other:											88				
89	Nursing home							0		A89	0	89				
90	Police service fees							0		A89	0	90				
91	Prisoner care							0		A89	0	91				
92	Fire service charges							0		A89	0	92				
93	Ambulance charges	48,535						48,535		A89	48,535	93				
94	Sidewalk street repair charges	89						89		A44	89	94				
95	Housing and urban renewal charges							0		A50	0	95				
96	River port and terminal fees							0		A87	0	96				
97	Public scales							0		A89	0	97				
98	Cemetery charges	3,700						3,700		A03	3,700	98				
99	Library charges							0		A89	0	99				
100	Park, recreation, and cultural charges	10,399						10,399		A61	10,399	100				
101	Animal control charges	151						151		A89	151	101				
102	Other charges - Specify							0			0	102				
103								0			0	103				
104	TOTAL CHARGES FOR SERVICE	146,000	0	0	0	0	0	146,000	216,318		362,318	104				
105												105				
106	Section F - SPECIAL ASSESSMENTS							0		U01	0	106				
107	Section G - MISCELLANEOUS											107				
108	Contributions	5,252						5,252		U99	5,252	108				
109	Deposits and sales/fuel tax refunds	844						844		U99	844	109				
110	Sale of property and merchandise							0		U11	0	110				
111	Fines	940						940		U30	940	111				
112	Internal service charges	46						46		NR	46	112				
113	Other miscellaneous - Specify							0			0	113				
114	CEDCORP						5,512	5,512			5,512	114				
115	Proceeds from debt					200,000		200,000			200,000	115				
116	Insurance Settlement	3,686						3,686			3,686	116				
117	Assessments	500						500			500	117				
118								0			0	118				
119								0			0	119				
120	TOTAL MISCELLANEOUS	11,268	0	0	0	200,000	5,512	216,780	0		216,780	120				

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2015 -- Continued	CITY OF Correctionville					<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS			
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
121	TOTAL ALL REVENUES (Sum of lines 6, 7, 15,16,22 71, 104, 106, and 120)	379,913	236,259	22,747	0	200,000	9,641	848,560	218,442		1,067,002	121
122												122
123	Section H - OTHER FINANCING SOURCES											123
124	Proceeds of capital asset sales							0		NR	0	124
125	Proceeds of long-term debt (Excluding TIF internal borrowing)							0		NR	0	125
126	Proceeds of anticipatory warrants or other short-term debt							0		A89	0	126
127	Regular transfers in and interfund loans	129,488						129,488	21,402		150,890	127
128	Internal TIF loans and transfers in						28,924	28,924			28,924	128
129								0			0	129
130								0			0	130
131	TOTAL OTHER FINANCING SOURCES	129,488	0	0	0	0	28,924	158,412	21,402		179,814	131
132	TOTAL REVENUES except for beginning balances (Sum of lines 121 and 131)	509,401	236,259	22,747	0	200,000	38,565	1,006,972	239,844		1,246,816	132
133												133
134	Beginning fund balance July 1, 2014	-8,050	-71,765	46,177	8,502		839,786	814,650	440,898		1,255,548	134
135												135
136	TOTAL REVENUES AND OTHER FINANCING SOURCES (Sum of lines 132 and 134)	501,351	164,494	68,924	8,502	200,000	878,351	1,821,622	680,742		2,502,364	136
137												137
138												138
139												139
140												140
141												141
142												142
143												143
144												144
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156												156
157												157
158												158
159												159

Part II EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015 CITY OF Correctionville							<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
1	Section A — PUBLIC SAFETY											1
2	Police department/Crime prevention — Current operation	92,093						92,093		E62	92,093	2
3	Purchase of land and equipment							0		G62	0	3
4	Construction							0		F62	0	4
5	Jail — Current operation							0		E04	0	5
6	Purchase of land and equipment							0		G04	0	6
7	Construction							0		F04	0	7
8	Emergency management — Current operation							0		E89	0	8
9	Purchase of land and equipment							0		G89	0	9
10	Flood control — Current operation							0		E59	0	10
11	Purchase of land and equipment							0		G59	0	11
12	Construction							0		F59	0	12
13	Fire department — Current operation	29,150						29,150		E24	29,150	13
14	Purchase of land and equipment	12,850						12,850		G24	12,850	14
15	Construction							0		F24	0	15
16	Ambulance — Current operation	20,328						20,328		E32	20,328	16
17	Purchase of land and equipment							0		G32	0	17
18	Building inspections — Current operation							0		E66	0	18
19	Purchase of land and equipment							0		G66	0	19
20	Construction							0		F66	0	20
21	Miscellaneous protective services — Current operation							0		E66	0	21
22	Purchase of land and equipment							0		G66	0	22
23	Construction							0		F66	0	23
24	Animal control — Current operation	4						4		E32	4	24
25	Purchase of land and equipment							0		G32	0	25
26	Construction							0		F32	0	26
27	Other public safety — Current operation							0		E89	0	27
28	Purchase of land and equipment							0		G89	0	28
29								0			0	29
30								0			0	30
31								0			0	31
32								0			0	32
33								0			0	33
34								0			0	34
35								0			0	35
36								0			0	36
37								0			0	37
38								0			0	38
39								0			0	39
40	TOTAL PUBLIC SAFETY	154,425	0	0	0	0	0	154,425			154,425	40

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015 -- Continued						CITY OF Correctionville		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
41	Section B — PUBLIC WORKS	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)			41
42	Roads, bridges, sidewalks — Current operation		98,562					98,562		E44	98,562	42
43	Purchase of land and equipment							0		G44	0	43
44	Construction	4,481						4,481		F44	4,481	44
45	Parking meter and off-street — Current operation							0		E60	0	45
46	Purchase of land and equipment							0		G60	0	46
47	Construction							0		F60	0	47
48	Street lighting — Current operation							0		E44	0	48
49	Traffic control safety — Current operation							0		E44	0	49
50	Purchase of land and equipment							0		G44	0	50
51	Construction							0		F44	0	51
52	Snow removal — Current operation	417	1,647					2,064		E44	2,064	52
53	Purchase of land and equipment							0		G44	0	53
54	Highway engineering — Current operation		8,346					8,346		E44	8,346	54
55	Purchase of land and equipment							0		G44	0	55
56	Construction							0		F44	0	56
57	Street cleaning — Current operation							0		E81	0	57
58	Purchase of land and equipment							0		G81	0	58
59	Airport (if not an enterprise) — Current operation							0		E01	0	59
60	Purchase of land and equipment							0		G01	0	60
61	Construction							0		F01	0	61
62	Garbage (if not an enterprise) — Current operation	68,672						68,672		E81	68,672	62
63	Purchase of land and equipment							0		G81	0	63
64	Construction							0		F81	0	64
65	Other public works — Current operation							0		E89	0	65
66	Purchase of land and equipment							0		G89	0	66
67	Construction							0		F89	0	67
68								0			0	68
69								0			0	69
70								0			0	70
71								0			0	71
72								0			0	72
73								0			0	73
74								0			0	74
75								0			0	75
76								0			0	76
77								0			0	77
78								0			0	78
79								0			0	79
80	TOTAL PUBLIC WORKS	73,570	108,555	0	0	0	0	182,125			182,125	80

Part IIEXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015 -- ContinuedCITY OF Correctionville							<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
81	Section C — HEALTH AND SOCIAL SERVICES											81
82	Welfare assistance — Current operation							0		E79	0	82
83	Purchase of land and equipment							0		G79	0	83
84	City hospital — Current operation							0		E36	0	84
85	Purchase of land and equipment							0		G36	0	85
86	Construction							0		F36	0	86
87	Payments to private hospitals — Current operation							0		E36	0	87
88	Health regulation and inspections — Current operation							0		E32	0	88
89	Purchase of land and equipment							0		G32	0	89
90	Construction							0		F32	0	90
91	Water, air, and mosquito control — Current operation	3,655						3,655		E32	3,655	91
92	Purchase of land and equipment							0		G32	0	92
93	Construction							0		F32	0	93
94	Community mental health — Current operation							0		E32	0	94
95	Purchase of land and equipment							0		G32	0	95
96	Construction							0		F32	0	96
97	Other health and social services — Current operation							0		E79	0	97
98	Purchase of land and equipment							0		G79	0	98
99	Construction							0		F79	0	99
100								0			0	100
101								0			0	101
102								0			0	102
103	TOTAL HEALTH AND SOCIAL SERVICES	3,655	0	0	0	0	0	3,655			3,655	103
104												104
105												105
106												106
107												107
108												108
109												109
110												110
111												111
112												112
113												113
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119												119
120												120

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015 -- Continued						CITY OF Correctionville						<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f))	Proprietary	Code	GRAND TOTAL (Sum of col. (g))	Line No.				
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)					
121	Section D — CULTURE AND RECREATION											121				
122	Library services — Current operation	23,924						23,924		E52	23,924	122				
123	Purchase of land and equipment	12,237						12,237		G52	12,237	123				
124	Construction							0		F52	0	124				
125	Museum, band, theater — Current operation							0		E61	0	125				
126	Purchase of land and equipment							0		G61	0	126				
127	Parks — Current operation	1,955						1,955		E61	1,955	127				
128	Purchase of land and equipment							0		G61	0	128				
129	Construction							0		F61	0	129				
130	Recreation — Current operation	44,802						44,802		E61	44,802	130				
131	Purchase of land and equipment							0		G61	0	131				
132	Construction							0		F61	0	132				
133	Cemetery — Current operation	25,875						25,875		E03	25,875	133				
134	Purchase of land and equipment	6,000						6,000		G03	6,000	134				
135	Community center, zoo, marina, and auditorium	33,980						33,980		E61	33,980	135				
136	Other culture and recreation							0		E61	0	136				
137	Purchase of land and equipment							0		G61	0	137				
138	Construction							0		F61	0	138				
139	TOTAL CULTURE AND RECREATION	148,773	0	0	0	0	0	148,773			148,773	139				
140	Section E — COMMUNITY AND ECONOMIC DEVELOPMENT											140				
141	Community beautification — Current operation	28,813						28,813		E89	28,813	141				
142	Purchase of land and equipment							0		G89	0	142				
143	Economic development — Current operation	601						601		E89	601	143				
144	Purchase of land and equipment							0		G89	0	144				
145	Housing and urban renewal — Current operation							0		E50	0	145				
146	Purchase of land and equipment							0		G50	0	146				
147	Construction							0		F50	0	147				
148	Planning and zoning — Current operation							0		E29	0	148				
149	Purchase of land and equipment							0		G29	0	149				
150	Other community and economic development — Current operation							0		E89	0	150				
151	Purchase of land and equipment							0		G89	0	151				
152	Construction							0		F89	0	152				
153	TIF Rebates							0		E89	0	153				
154	TOTAL COMMUNITY AND ECONOMIC DEVELOPMENT	29,414	0	0	0	0	0	29,414			29,414	154				
155	TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"											155				
156												156				
157												157				
158												158				

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015 -- Continued CITY OF Correctionville						<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
159	Section F — GENERAL GOVERNMENT											159
160	Mayor, council and city manager — Current operation	12,861						12,861		E29	12,861	160
161	Purchase of land and equipment							0		G29	0	161
162	Clerk, Treasurer, financial administration — Current operation	48,377						48,377		E23	48,377	162
163	Purchase of land and equipment							0		G23	0	163
164	Elections — Current operation	176						176		E89	176	164
165	Purchase of land and equipment							0		G89	0	165
166	Legal services and city attorney — Current operation	17,463						17,463		E25	17,463	166
167	Purchase of land and equipment							0		G25	0	167
168	City hall and general buildings — Current operation							0		E31	0	168
169	Purchase of land and equipment							0		G31	0	169
170	Construction							0		F31	0	170
171	Tort liability — Current operation							0		E89	0	171
172	Other general government — Current operation	1,755						1,755		E89	1,755	172
173	Purchase of land and equipment							0		G89	0	173
174	Infrastructure					177,912		177,912			177,912	174
175								0			0	175
176	TOTAL GENERAL GOVERNMENT	80,632	0	0	0	177,912	0	258,544			258,544	176
177	Section G — DEBT SERVICE				22,243			22,243			22,243	177
178								0			0	178
179								0			0	179
180								0			0	180
181								0			0	181
182	TOTAL DEBT SERVICE	0	0	0	22,243	0	0	22,243			22,243	182
183	Section H — REGULAR CAPITAL PROJECTS — Specify										0	183
184								0			0	184
185								0			0	185
186								0			0	186
187	Subtotal Regular Capital Projects	0	0	0	0	0	0	0			0	187
188	— TIF CAPITAL PROJECTS — Specify										0	188
189								0			0	189
190								0			0	190
191								0			0	191
192	Subtotal TIF Capital Projects	0	0	0	0	0	0	0			0	192
193	TOTAL CAPITAL PROJECTS	0	0	0	0	0	0	0			0	193
194	TOTAL GOVERNMENTAL ACTIVITIES EXPENDITURES	490,469	108,555	0	22,243	177,912	0	799,179			799,179	194
195	(Sum of lines 40, 80, 103, 139, 154, 176, 182, 193)											195
196												196

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015 -- Continued	CITY OF Correctionville					<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF Special revenue (c)	Debt service (d)	Capital projects (e)	Permanent Fund (f)	Total current governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (h)) (i)	Line No.
197	Section I — BUSINESS TYPE ACTIVITIES											197
198	Water — Current operation								112,598	E91	112,598	198
199	Purchase of land and equipment									G91	0	199
200	Construction								169,565	F91	169,565	200
201	Sewer and sewage disposal — Current operation								55,317	E80	55,317	201
202	Purchase of land and equipment									G80	0	202
203	Construction									F80	0	203
204	Electric — Current operation									E92	0	204
205	Purchase of land and equipment									G92	0	205
206	Construction									F92	0	206
207	Gas Utility — Current operation									E93	0	207
208	Purchase of land and equipment									G93	0	208
209	Construction									F93	0	209
210	Parking — Current operation									E60	0	210
211	Purchase of land and equipment									G60	0	211
212	Construction									F60	0	212
213	Airport — Current operation									E01	0	213
214	Purchase of land and equipment									G01	0	214
215	Construction									F01	0	215
216	Landfill/Garbage — Current operation									E81	0	216
217	Purchase of land and equipment									G81	0	217
218	Construction									F81	0	218
219	Hospital — Current operation									E36	0	219
220	Purchase of land and equipment									G36	0	220
221	Construction									F36	0	221
222	Transit — Current operation									E94	0	222
223	Purchase of land and equipment									G94	0	223
224	Construction									F94	0	224
225	Cable TV, telephone, Internet — Current operation									E03	0	225
226	Purchase of land and equipment									G03	0	226
227	Housing authority — Current operation									E50	0	227
228	Purchase of land and equipment									G50	0	228
229	Construction									F50	0	229
230	Storm water — Current operation									E80	0	230
231	Purchase of land and equipment									G80	0	231
232	Construction									F80	0	232
233												233
234												234
235												235
236												236

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015 -- Continued CITY OF Correctionville						<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
237	Section I — BUSINESS TYPE ACTIVITIES — Cont.											237
238	Other business type — Current operation									E89	0	238
239	Purchase of land and equipment									G89	0	239
240	Construction									F89	0	240
241												241
242	Enterprise Debt Service										0	242
243	Enterprise Capital Projects										0	243
244	Enterprise TIF Capital Projects										0	244
245	Internal service funds — Specify											245
246											0	246
247											0	247
248											0	248
249											0	249
250											0	250
251	TOTAL BUSINESS TYPE ACTIVITIES								337,480		337,480	251
252												252
253	TOTAL EXPENDITURES (Sum of lines 194 and 251)	490,469	108,555	0	22,243	177,912	0	799,179	337,480		1,136,659	253
254	Section J — OTHER FINANCING USES INCLUDING TRANSFERS OUT									NE		254
255	Regular transfers out		150,890					150,890			150,890	255
256	Internal TIF loans/repayments and transfers out			28,924				28,924			28,924	256
257								0			0	257
258	TOTAL OTHER FINANCING USES	0	150,890	28,924	0	0	0	179,814	0		179,814	258
259	TOTAL EXPENDITURES AND OTHER FINANCING USES (Sum of lines 253 and 258)	490,469	259,445	28,924	22,243	177,912	0	978,993	337,480		1,316,473	259
260												260
261	Ending fund balance June 30, 2015:											261
262	Governmental:											262
263	Nonspendable	10,882			-13,741	0		-2,859			-2,859	263
264	Restricted		-94,951	40,000				-54,951			-54,951	264
265	Committed	0						0			0	265
266	Assigned	0						0			0	266
267	Unassigned					22,088	878,351	900,439			900,439	267
268	Total Governmental	10,882	-94,951	40,000	-13,741	22,088	878,351	842,629			842,629	268
269	Proprietary								343,262		343,262	269
270	Total ending fund balance June 30, 2015	10,882	-94,951	40,000	-13,741	22,088	878,351	842,629	343,262		1,185,891	270
271	TOTAL REQUIREMENTS (Sum of lines 259 and 270)	501,351	164,494	68,924	8,502	200,000	878,351	1,821,622	680,742		2,502,364	271
272												272

<div>Part III</div>		<div>INTERGOVERNMENTAL EXPENDITURES</div>		<div>CITY OF Correctionville</div>	
<div>Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. <i>Enter amount, omit cents.</i></div>					
<div>Purpose</div>		<div>Amount paid to other local governments</div>		<div>Purpose</div>	
<div>Correction.....</div>		<div>M05 \$</div>		<div>Highways.....L44 \$</div>	
<div>Health.....</div>		<div>M32</div>		<div>All other.....L89 \$</div>	
<div>Highways.....</div>		<div>M44</div>			
<div>Transit subsidies.....</div>		<div>M94</div>			
<div>Libraries.....</div>		<div>M52</div>			
<div>Police protection.....</div>		<div>M62</div>			
<div>Sewerage.....</div>		<div>M80</div>			
<div>Sanitation.....</div>		<div>M81</div>			
<div>All other.....</div>		<div>M89 \$</div>			

<div>Part IV</div>		<div>SALARIES AND WAGES</div>	
<div>Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.</div>			
		<div>Amount - Omit cents</div>	
<div>Total salaries and wages paid.....</div>		<div>Z00 \$</div>	<div>201,712</div>

<div>Part V</div>		<div>DEBT OUTSTANDING, ISSUED, AND RETIRED</div>						
<div>A. Long-term debt</div>		<div>Debt during the fiscal year</div>		<div>Debt Outstanding JUNE 30, 2015</div>				<div>Interest paid this year</div>
<div>Purpose</div>	<div>Debt outstanding JULY 1, 2014 (a)</div>	<div>Issued</div>	<div>Retired</div>	<div>General obligation (d)</div>	<div>TIF revenue (e)</div>	<div>Revenue (f)</div>	<div>Other (g)</div>	
		<div>(b)</div>	<div>(c)</div>					
<div>1. Water utility</div>	<div>19U \$</div>	<div>29U \$ 200,000</div>	<div>39U \$</div>	<div>49U \$ 200,000</div>	<div>49U \$</div>	<div>49U \$</div>	<div>49U \$</div>	<div>I91 \$</div>
<div>2. Sewer utility</div>	<div>19U 566,000</div>	<div>29U</div>	<div>39U 62,000</div>	<div>49U</div>	<div>49U</div>	<div>49U 504,000</div>	<div>49U</div>	<div>I89 13,697</div>
<div>3. Electric utility</div>	<div>19U</div>	<div>29U</div>	<div>39U</div>	<div>49U</div>	<div>49U</div>	<div>49U</div>		<div>I92</div>
<div>4. Gas utility</div>	<div>19U</div>	<div>29U</div>	<div>39U</div>	<div>49U</div>	<div>49U</div>	<div>49U</div>		<div>I93</div>
<div>5. Transit-bus</div>	<div>19U</div>	<div>29U</div>	<div>39U</div>	<div>49U</div>	<div>49U</div>	<div>49U</div>		<div>I94</div>
<div>6. Industrial Revenue</div>	<div>19T</div>	<div>24T</div>	<div>34T</div>		<div>44T</div>	<div>44T</div>		<div>I89</div>
<div>7. Mortgage revenue</div>	<div>19T</div>	<div>24T</div>	<div>34T</div>		<div>44T</div>	<div>44T</div>		<div>I89</div>
<div>8. TIF revenue</div>	<div>19U 168,283</div>	<div>29U</div>	<div>39U 28,925</div>	<div>49U</div>	<div>49U 139,358</div>	<div>49U</div>	<div>49U</div>	<div>I89</div>
<div>Other-Specify</div>	<div>19U</div>	<div>29U</div>	<div>39U</div>	<div>49U</div>	<div>49U</div>	<div>49U</div>	<div>49U</div>	<div>I89</div>
<div>9.</div>	<div>105,000</div>		<div>19,000</div>	<div>86,000</div>				<div>3,790</div>
<div>10.</div>	<div>19U</div>	<div>29U</div>	<div>39U</div>	<div>49U</div>	<div>49U</div>	<div>49U</div>	<div>49U</div>	<div>I89</div>
<div>11.</div>	<div>19U</div>	<div>29U</div>	<div>39U</div>	<div>49U</div>	<div>49U</div>	<div>49U</div>	<div>49U</div>	<div>I89</div>
<div>12.</div>	<div>19U</div>	<div>29U</div>	<div>39U</div>	<div>49U</div>	<div>49U</div>	<div>49U</div>	<div>49U</div>	<div>I89</div>
<div>13.</div>	<div>19U</div>	<div>29U</div>	<div>39U</div>	<div>49U</div>	<div>49U</div>	<div>49U</div>	<div>49U</div>	<div>I89</div>
<div>14.</div>	<div>19U</div>	<div>29U</div>	<div>39U</div>	<div>49U</div>	<div>49U</div>	<div>49U</div>	<div>49U</div>	<div>I89</div>
<div>Total long-term debt</div>	<div>839,283</div>	<div>200,000</div>	<div>109,925</div>	<div>286,000</div>	<div>139,358</div>	<div>504,000</div>	<div>0</div>	<div>17,487</div>

<div>B. Short-term debt</div>		<div>Amount - Omit cents</div>	
<div>Outstanding as of JULY 1, 2014</div>		<div>61V \$</div>	
<div>Outstanding as of JUNE 30, 2015</div>		<div>64V \$</div>	

<div>Part VI</div>		<div>DEBT LIMITATION FOR GENERAL OBLIGATION BONDS</div>		<div>Amount - Omit cents</div>	
<div>Click to visit DOM Valuation Data WEBSITE. City 100% All Property By Class 13 14-15 Actual valuation -- January 1, 2013</div>		<div>\$</div>	<div>25,651,203</div>	<div>x .05 = \$</div>	<div>1,282,560</div>

<div>Part VII</div>		<div>CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2015</div>				
<div>Type of asset</div>	<div>Amount - Omit cents</div>					
	<div>Bond and interest funds (a)</div>	<div>Bond construction funds (b)</div>	<div>Pension/retirement funds (c)</div>	<div>all other funds (d)</div>	<div>Total (e)</div>	
<div>Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.</div>	<div>W01</div>	<div>W31</div>	<div>W61</div>			
	<div>\$</div>	<div>\$</div>		<div>1,212,414</div>	<div>1,212,414</div>	

<div>REMARKS</div>		<div>V98</div>